

## Explanation of variances – pro forma 2017/18

Name of smaller authority:

**Nether Wyresdale Parish Council**

County area (local councils and parish meetings only):

**Lancashire**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2  | 2016/17<br>£ | 2017/18<br>£ | Variance<br>£ | Variance<br>% | Detailed explanation of variance<br>(with amounts £)  |
|--|--------------|--------------|---------------|---------------|---|
| <b>Box 2</b><br><i>Precept or Rates and Levies</i>                                 |              |              |               |               |   |
| <b>Box 3</b><br><i>Total other receipts</i>  | £8242        | £1060        | £7182         | 87%           | 2016/17 payment received from lengthsman fund due to new arrangements - £566.17 plus 3 VAT claims from previous works on playing field of £3243.44, £883.22 & £3,305. |
| <b>Box 4</b><br><i>Staff costs</i>   | £3040        | £3985        | £945          | 31%           | Increased staff costs in 2017/18 due to payments towards clerk pension of £50.70 per month  |
| <b>Box 5</b><br><i>Loan interest/ capital repayments</i>                           |              |              |               |               |   |
| <b>Box 6</b><br><i>All other payments</i>  | £35,513      | £10,785      | £24,728       | 70%           | 2 one off payments in 2016/17 to J Ramsbottom of £19,460.62 & £5299.34 for the upgrade to the playing field.  |
| <b>Box 9</b><br><i>Total fixed assets &amp; long term investments &amp; assets</i> | £60,070      | £87,616      | £27,546       | 46%           | Update to asset register.   |
| <b>Box 10</b><br><i>Total borrowings</i>   |              |              |               |               |   |

**Explanation  
for 'high'  
reserves**

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: